



Report Date: 26/08/2024

Report No.:
110

Monday Report

FSC MSX, GCC & USA Markets Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks and US market
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR HOLDING	0.075	0.077	0.078	2.67%	4.00%	0.074	-1.3%	26-Aug-24
BANK MUSCAT	0.259	0.264	0.266	1.93%	2.70%	0.257	-0.8%	26-Aug-24
BANK NIZWA	0.106	0.110	0.111	3.77%	4.72%	0.105	-0.9%	26-Aug-24
SOHAR INTER. BANK	0.134	0.138	0.139	2.99%	3.73%	0.133	-0.7%	26-Aug-24
OMAN AND EMIRATES	0.074	0.076	0.077	2.70%	4.05%	0.073	-1.4%	26-Aug-24
ABRAJ ENERGY	0.302	0.310	0.315	2.65%	4.30%	0.300	-0.7%	26-Aug-24
AL ANWAR CERAMIC	0.184	0.189	0.190	2.72%	3.26%	0.182	-1.1%	26-Aug-24
AL JAZIRA STEEL	0.285	0.293	0.294	2.81%	3.16%	0.284	-0.4%	26-Aug-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL MADINA TAKAFUL	0.077	0.077	0.079	0.080	2.60%	3.90%	0.076	-1.3%	19-Aug-24
OMAN ARAB BANK	0.141	0.149	0.153	0.154	2.68%	3.36%	0.148	-0.7%	19-Aug-24
UNITED FINANCE	0.057	0.058	0.060	0.061	3.45%	5.17%	0.057	-1.7%	19-Aug-24
AL JAZEERA SERVICES	0.215	0.215	0.222	0.224	3.26%	4.19%	0.214	-0.5%	19-Aug-24
AL BATINAH POWER	0.074	0.075	0.077	0.078	2.67%	4.00%	0.074	-1.3%	19-Aug-24
GALFAR ENGINEERING	0.136	0.141	0.145	0.146	2.84%	3.55%	0.140	-0.7%	19-Aug-24
OMAN NATIONAL ENG	0.113	0.112	0.115	0.116	2.68%	3.57%	0.111	-0.9%	19-Aug-24
VOLTAMP ENERGY	0.354	0.353	0.363	0.364	2.83%	3.12%	0.352	-0.3%	19-Aug-24

(Report No. 109 - 2024) ----- Gain/Loss = -0.17%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
109	-0.17%	0.48%	0.44%	0.51%
108	0.93%	0.61%	0.13%	0.45%
107	-0.29%	1.04%	1.23%	1.39%
106	2.15%	1.02%	-0.13%	0.61%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094	7.20%	2.88%	2.08%	2.10%
Month 05 - 2024	095-098	1.59%	1.45%	1.08%	1.52%
Month 06 - 2024	099-101	1.49%	1.17%	0.89%	0.08%
Month 07 - 2024	102-105	1.12%	1.01%	0.17%	0.58%
Month 08 - 2024	106-109	2.62%	3.15%	1.67%	2.96%
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		28.77%	15.78%	6.55%	6.70%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al anwar Investments Co SAOG	15.914	0.090	0.067	60.30	0.50	6.47%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Muscat SAOG	1944.157	0.289	0.246	9.86	1.05	5.98%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Nizwa SAOG	234.880	0.112	0.093	12.75	0.92	2.19%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sohar International Bank SAOG	747.351	0.142	0.096	8.20	1.04	4.03%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman & Emirates Investment Hol	9.019	0.096	0.047	10.50	0.38	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Abraj Energy Services SAOG	231.060	0.325	0.290	11.14	1.65	7.07%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Anwar Ceramic Tiles Co	40.480	0.225	0.149	41.58	1.36	10.87%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Steel Products Co S	35.596	0.319	0.225	7.54	0.68	6.67%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ATHEEB TELECOM	KSA	89.20	92.00	92.25	3.14%	3.42%	89.00	-0.2%	26-Aug-24
ENAYA	KSA	16.02	16.50	16.55	3.00%	3.31%	15.95	-0.4%	26-Aug-24
MEDGULF	KSA	27.90	28.70	29.00	2.87%	3.94%	27.65	-0.9%	26-Aug-24
AMLAK	KSA	12.08	12.50	12.60	3.48%	4.30%	12.00	-0.7%	26-Aug-24
AL HAMMADI HOLDING	KSA	46.45	48.00	48.50	3.34%	4.41%	46.25	-0.4%	26-Aug-24
H B	KSA	55.00	56.70	57.00	3.09%	3.64%	54.85	-0.3%	26-Aug-24
ALMARAI	KSA	56.40	58.00	58.50	2.84%	3.72%	56.00	-0.7%	26-Aug-24
AL KHALIJ TRAINING	KSA	29.35	30.25	30.50	3.07%	3.92%	29.15	-0.7%	26-Aug-24
ITHMAR HOLDING	UAE	0.229	0.234	0.236	2.18%	3.06%	0.227	-0.9%	26-Aug-24
SALAMA	UAE	0.367	0.377	0.380	2.72%	3.54%	0.36	-0.8%	26-Aug-24
ADNOC GAS	UAE	3.150	3.250	3.300	3.17%	4.76%	3.14	-0.5%	26-Aug-24
ABU DHABI SHIP BUILDING	UAE	3.87	4.00	4.05	3.36%	4.65%	3.82	-1.3%	26-Aug-24
NATIONAL LEASING	QATAR	0.708	0.735	0.740	3.81%	4.52%	0.70	-1.1%	26-Aug-24
AAMAL	QATAR	0.791	0.815	0.820	3.03%	3.67%	0.788	-0.4%	26-Aug-24
ELECTRICITY WATER	QATAR	15.86	16.35	16.50	3.09%	4.04%	15.75	-0.7%	26-Aug-24

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ACWA POWER	KSA	413.00	408.00	420.00	422.00	2.94%	3.43%	404.00	-1.0%	19-Aug-24
ZAIN KSA	KSA	11.28	10.60	10.90	11.00	2.83%	3.77%	10.50	-0.9%	19-Aug-24
SAUDI FRANSI	KSA	35.10	35.00	36.00	36.25	2.86%	3.57%	34.85	-0.4%	19-Aug-24
RIBL	KSA	26.70	25.05	25.75	25.85	2.79%	3.19%	24.95	-0.4%	19-Aug-24
SAVOLA GROUP	KSA	45.95	41.45	42.70	43.00	3.02%	3.74%	41.25	-0.5%	19-Aug-24
SACO	KSA	34.05	33.90	35.00	35.25	3.24%	3.98%	33.80	-0.3%	19-Aug-24
EXTRA	KSA	94.00	91.50	94.00	95.00	2.73%	3.83%	91.25	-0.3%	19-Aug-24
EASTERN CEMENT	KSA	32.50	32.45	33.50	33.75	3.24%	4.01%	32.20	-0.8%	19-Aug-24
AMAN	UAE	0.355	0.357	0.368	0.370	3.08%	3.64%	0.356	-0.3%	19-Aug-24
DUBAI ISLAMIC BANK	UAE	6.110	5.910	6.050	6.100	2.37%	3.21%	5.88	-0.5%	19-Aug-24
RAK PROPERTIES	UAE	1.050	1.060	1.090	1.100	2.83%	3.77%	1.05	-0.9%	19-Aug-24
DANA GAS	UAE	0.683	0.673	0.695	0.700	3.27%	4.01%	0.665	-1.2%	19-Aug-24
INMA	QATAR	4.110	4.120	4.240	4.260	2.91%	3.40%	4.11	-0.2%	19-Aug-24
INTER ISLAMIC BANK	QATAR	10.90	11.07	11.43	11.48	3.25%	3.70%	11.05	-0.2%	19-Aug-24
INDUSTRIES QATAR	QATAR	12.88	13.17	13.60	13.70	3.26%	4.02%	13.10	-0.5%	19-Aug-24

(Report No 109 - 2024) ----- Gain/Loss = +1.8%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
109	1.80%	1.24%	2.11%	0.80%
108	2.18%	1.12%	0.70%	0.76%
107	2.73%	2.61%	2.32%	2.50%
106	1.44%	0.35%	-0.39%	0.09%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094	4.90%	0.07%	-3.07%	-2.70%
Month 05 - 2024	095-098	3.12%	1.24%	-4.51%	-3.01%
Month 06 - 2024	099-101	6.93%	4.88%	4.15%	3.73%
Month 07 - 2024	102-105	7.93%	6.49%	5.07%	5.42%
Month 08 - 2024	106-109	8.15%	5.32%	4.74%	4.15%
Month 09 - 2024	110-113				
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		46.51%	25.02%	5.47%	9.28%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Etihad Atheeb Telecommunicatio	3033	127.000	29.106	14.50	5.01	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Enaya Cooperative Insura	368	21.760	10.420	40.58	1.96	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Mediterranean and Gulf Coopera	2930	35.050	12.080	18.25	3.00	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Amlak International Finance Co	1231	13.333	10.080	39.92	1.02	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Hammadi Holding	7432	71.800	41.400	23.08	3.88	3.01%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Halwani Brothers Co	1945	59.100	42.700	-	7.53	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Almarai Co JSC	56400	68.200	51.600	25.67	3.14	1.77%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Khaleej Training and Educat	1908	41.150	17.020	95.88	3.71	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Ithmaar Holding BSC	694	0.273	0.178	-	-	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Islamic Arab Insurance Co	345	0.708	0.350	-	0.59	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Adnoc Gas PLC	241767	3.580	2.870	13.61	2.86	5.06%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi Ship Building Co PJS	820	4.290	3.500	19.33	2.96	2.58%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Aljarah Holding Co QPSC	350	0.831	0.644	21.23	0.55	4.24%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Aamal Co	4983	0.916	0.723	12.79	0.61	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Electricity & Water Co Q	17446	18.800	14.500	11.77	1.17	5.42%

FSC – USA virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
CISCO SYSTEM CSCO	50.71	52.25	52.35	3.04%	3.23%	50.25	-0.9%	26-Aug-24
DISCOVERY A WBD	8.05	8.30	8.35	3.11%	3.73%	8.00	-0.6%	26-Aug-24
ALPHABET CI GOOG	167.43	172.50	173.00	3.03%	3.33%	167.00	-0.3%	26-Aug-24
AMAZON AMZN	177.01	182.50	183.00	3.10%	3.38%	176.00	-0.6%	26-Aug-24
TESLA TSLA	220.89	228.00	230.00	3.22%	4.12%	219.00	-0.9%	26-Aug-24
LUCID GROUP LCID	4.19	4.32	4.35	3.10%	3.82%	4.18	-0.2%	26-Aug-24
ASTRA ZENECA AZN	86.90	90.00	90.50	3.57%	4.14%	86.35	-0.6%	26-Aug-24
LINDE PLC LIN	465.74	480.00	485.00	3.06%	4.14%	463.00	-0.6%	26-Aug-24
T MOBILE US TMUS	198.58	205.00	206.00	3.23%	3.74%	198.00	-0.3%	26-Aug-24
HONEYWELL HON	202.48	209.00	210.00	3.22%	3.71%	201.00	-0.7%	26-Aug-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
MICROSTRATEGY MSTR	151.75	132.84	137.00	138.00	3.13%	3.88%	131.00	-1.4%	19-Aug-24
MARVEL MRVL	71.99	69.22	71.00	71.50	2.57%	3.29%	68.50	-1.0%	19-Aug-24
NVIDIA CORP NVDA	129.45	124.23	128.00	128.50	3.03%	3.44%	123.00	-1.0%	19-Aug-24
APPLE INC AAPL	226.85	225.95	233.00	235.00	3.12%	4.01%	224.00	-0.9%	19-Aug-24
TESLA TSLA	220.89	216.32	223.00	224.00	3.09%	3.55%	215.00	-0.6%	19-Aug-24
INTEL CORP INTC	20.65	20.79	21.40	21.60	2.93%	3.90%	20.60	-0.9%	19-Aug-24
ALPHAPET GOOGL	165.68	162.91	168.00	169.00	3.12%	3.74%	161.00	-1.2%	19-Aug-24
MARATHON MARA	18.80	16.23	16.75	16.85	3.20%	3.82%	16.20	-0.2%	19-Aug-24
DISCOVERY WBD	8.05	7.39	7.60	7.65	2.84%	3.52%	7.35	-0.5%	19-Aug-24
ADV MICRO AMD	154.71	148.20	152.50	153.00	2.90%	3.24%	147.00	-0.8%	19-Aug-24

(Report No. 004 - 2024) ----- Gain/Loss = +2.84%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
004	2.84%	0.68%	0.47%	1.04%
003	3.06%	3.31%	3.92%	5.07%
002	-0.54%	2.05%	3.04%	3.36%
001	3.54%	-1.98%	-2.14%	-3.41%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
Month 01 - 2024	001-004	8.90%	4.06%	5.29%	6.06%
Month 02 - 2024					
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		8.90%	4.06%	5.29%	6.06%

Historical performance - Yearly

Year	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
2024	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Cisco Systems Inc	204422.062	58.185	44.500	18.06	4.50	3.12%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Warner Bros Discovery Inc	19737.862	13.310	6.640	-	0.57	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Alphabet Inc	2049674.780	193.310	121.460	-	-	0.12%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Amazon.com Inc	1858135.161	201.200	118.350	41.56	7.85	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Tesla Inc	703843.176	278.980	138.803	109.95	10.59	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Lucid Group Inc	9739.412	6.450	2.290	#N/A N/A	2.77	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
AstraZeneca PLC	268694.010	86.875	60.470	-	-	1.68%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Linde PLC	222392.125	477.710	361.020	31.43	5.82	1.14%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
T-Mobile US Inc	231699.973	199.150	132.400	22.80	3.70	0.98%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Honeywell International Inc	131545.425	220.790	174.880	20.48	7.76	2.13%

Source: FSC

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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